Target Market Determination

For Rockwell Asset Finance Loans

1. About this document

This target market determination (TMD) seeks to offer consumers, distributors and staff with an understanding of the class of consumers (as that term defined in Section 5 of the National Credit Protection Act 2009) for which the Products have been designed, having regard to the objectives, financial situation and needs of the target market.

The Products are fixed interest rate personal loans to retail consumers. This document is not to be treated as a full summary of the Products' terms and conditions and is not intended to provide financial advice. Consumers must refer to any supplementary documents which outline the relevant terms and conditions of the Products when deciding about the Products.

The Products include the provision of credit to retail consumers pursuant to Div 2 of Pt2 of the Australian Securities Investment Commission Act 2001 (ASIC Act) Rockwell Finance Pty Ltd ACN 007 880 855, Australian Credit Licence 391654 (the Issuer) is therefore a credit provider and is regulated under the National Consumer Protection Act 2009 (National Credit Act).

In this document, "we", "us", "our", "Rockwell Finance" refers to Rockwell Finance Pty Ltd ACN 007 880 855, Australian Credit Licence 391654.

2. Terms and Conditions to which this target market determination applies

This TMD applies specifically to personal loan products referred to below, to which the following Terms and Conditions apply: Rockwell Finance Terms and Conditions.

- Rockwell Asset Finance (loans from $5,000 to $50,000)

together the 'Products'.

3. Date from which this target market determination is effective

31 October 2025

4. Next Review Date

31 October 2027

5. Target Class

This TMD describes likely objectives of the financial situation and financial needs of the class of consumers for the Products (**Target Class**), as well as the key attribution of the Products.

The products have been designed for consumers whose likely objectives, financial situation and needs (as listed below) are aligned with the Product features and attributes below. The Products are for those who are seeking an amount of credit for the purchase of a vehicle or asset for domestic or personal use and typically don't have access to savings for this purpose.

The products are designed to complement both he lifespan of the type of vehicle typically purchased by the class of consumer as well as the benefit of the vehicle during this period.

6. Product description and key attributes

The key attributes of the Products are:

TARGET CLASS	
Product	**Rockwell Asset Finance**
Likely Objectives	This Product is suitable for consumers: • Seeking finance of between $5,000 to $50,000 to purchase an asset (including motor vehicles); • Seeking medium-term fixed repayment obligations, but with the ability to repay early, without penalty; • Seeking the certainty of fixed repayments and fixed interest charges.
Likely Financial situation and needs	• Consumers who may not have sufficient savings to fund the purchase of a motor vehicle or other assets and requires funding to assist with the purchase; • Consumers who can service the principal balance of the loan and the interest as it accrues together with fees; • Consumers who have a steady income stream
The Products' key Attributes are:	• Fixed loan terms from 24 to 60 months; • Loan amounts of $5,000 to $50,000 offered; • Fees and charges including ○ Application fee; ○ Fixed interest rates; ○ Monthly account fees; ○ Risk fee (for principal loan amounts of $12,000 or more); • Early repayment ability without penalty.

TARGET CLASS	
Product	**Rockwell Asset Finance**
Excluded/Ineligible class of consumers	Rockwell Asset Finance has deemed that the products are not suitable for the following class/type of consumers: • Consumers under the age of 18; • Consumers seeking a variable interest rate; • Consumers seeking variable repayments; • Consumers who are not an Australian citizen or permanent resident; • Consumers residing in hostel accommodation, hotels and motels; • Consumers solely on Jobseeker, Austudy, Abstudy and Youth Allowance.

Acceptable asset types

Cars	Motorbikes	Dirt bikes	Trailers
Caravans	All-Terrain Vehicle (ATV)	Camper Trailers	Ride on assets (e.g., mowers)
Boats	Personal Watercraft (PWC)	Go Karts	Scooters
Tractor	Bus	Horse Float	Truck

7. How the Products are distributed

Distribution channels

The Products are designed to be distributed through the following means:

- Directly to consumers by online website applications
- Authorised brokers (who hold an Australian Credit Licence or have been appointed as an Authorised Credit Representative of an Australian Credit Licence)
- Through approved referral partners

8. Distribution conditions

Rockwell has distribution conditions in place designed to help ensure the Products are only distributed to consumers in the Target Class.

These conditions include such measures as:

For Rockwell (direct), on the proprietary website:

- Knockout questions on application to determine whether the consumer is meeting the eligibility requirements for the Products and otherwise fall within the Target class
- Website content is reviewed to ensure appropriate messaging to the Target Class

For all other distribution:

- Accreditation and onboarding of finance brokers to confirm they are qualified to distribute the Products
- Provision of Rockwell's eligibility criteria to accredited broker and referral partners to ensure the Products are being recommended to consumers with the Target Class
- Checklists are provided to accredited broker which outlines information Rockwell requires from the consumer (via the broker) to verify information as well as to perform a credit assessment.

If Rockwell becomes aware that the distribution conditions outlined in the TMD are no longer adequate such that consumers outside of the Target class are able to gain access to the Products, that distribution channel shall be immediately reviewed.

9. **Adequacy of distribution conditions and restrictions**

- Implementation of suitability and eligibility questions through the application process allows Rockwell's proprietary platform to identify those applicants who are not within the Target Class prior to any Product offer being made to a consumer
- Provision of the reference material such as checklists to accredited brokers means the consumer's required information is received by Rockwell to enable assessment of suitability and eligibility prior to a Product being offered. Agreements with referral partners are made taking into consideration their access to the Target Class.
- Finance brokers that are accredited with Rockwell typically share and have access to the Target class.

Rockwell has determined that the following events and circumstances will make the Products no longer appropriate to the Target Class:

- where ineligible consumer or consumers out of the Target Class are consistently able to gain access to the Products;
- in circumstances where the distribution of the Products described in this TMD are no longer applicable (e.g., distribution is extended to include third party distributors);
- where Rockwell or accredited brokers' reasonably assess that the Products are no longer appropriate having regard to the objectives and financial circumstances and needs of the Target Class.

10. **Reviewing this target market determination**

We will review this target market determination in accordance with the below:

Initial review	Within one year of the effective date.
Periodic reviews	At least annually from the initial review.
Review triggers or events	Any event or circumstances arise that would suggest the TMD is no longer appropriate. This may include (but not limited to): • a material change to the design or distribution of the Products, including related documentation • occurrence of a Significant Dealing • an external event that would create a material change to the design or distribution of the Products, such as any changes to the legislation, media coverage or regulatory feedback; • significant changes in metrics, including, but not limited to, complaints, hardship applications, arrears, approved loans per distributor and per distribution channel • as a result of feedback or guidance from the Ombudsman, the Australian Financial Complaints Authority (AFCA), or the regulatory body Australin Securities and Investments Commission (ASIC) • any other reasonable circumstances which Rockwell reasonably believes will warrant a review of the TMD.

Where a review trigger has occurred, this target market determination will be reviewed within 10 business days.

11. **Reporting and monitoring this target market determination**

Rockwell will hold metric information such as arrears, hardship applications, approved, declined and withdrawn application volumes and won't need to verify this with distributors. Rockwell will therefore collect the following information from all distributors, apart from Rockwell (in its capacity as distributor), in relation to the TMD:

Complaints	Confirmation in writing to Rockwell details of complaints in relation to the product(s) covered by this TMD as soon as they become aware of the complaint.
Feedback and reviews	Any anecdotal feedback and/or reviews received from the customer in relation to the asset finance loan products on a quarterly basis.
Dealings outside the TMD	As soon as practicable, information about a transaction that falls outside the TMD
Significant dealings	Report to ASIC and Rockwell if they become aware of a Significant Dealing in relation to this TMD within 10 business days

Rockwell frequently monitors application and sales volumes to ensure distribution of the Products are reaching the Target Class.

Where the application and/or sales volumes of a distributor is lower than reasonably expected, Rockwell will review the arrangement with this distributor, and specifically that distributor's access and interaction with the Target Class. A review by Rockwell may result in the distributor no longer distributing the product.